



**FOR SALE**  
**401 E. 7 Mile Rd.**  
**Detroit, MI 48203**

**FOR SALE \$750,000**

**NN LEASE  
ONLY \$81.67 PSF**



### SUMMARY

**Cross Streets:** E. 7 Mile Rd. and Woodward Ave.  
**Market:** Michigan  
**County:** Wayne  
**List Price:** \$750,000  
**Rent:** \$52,000

**Building SF:** 9,180 SF  
**Land SF:** 57,935 SF  
**Year Built:** 2007  
**Zoning:** Commercial  
**Cap Rate:** 7%

Family Dollar Lease Term Expires  
June 30, 2021  
Current Rent: \$52,000/year

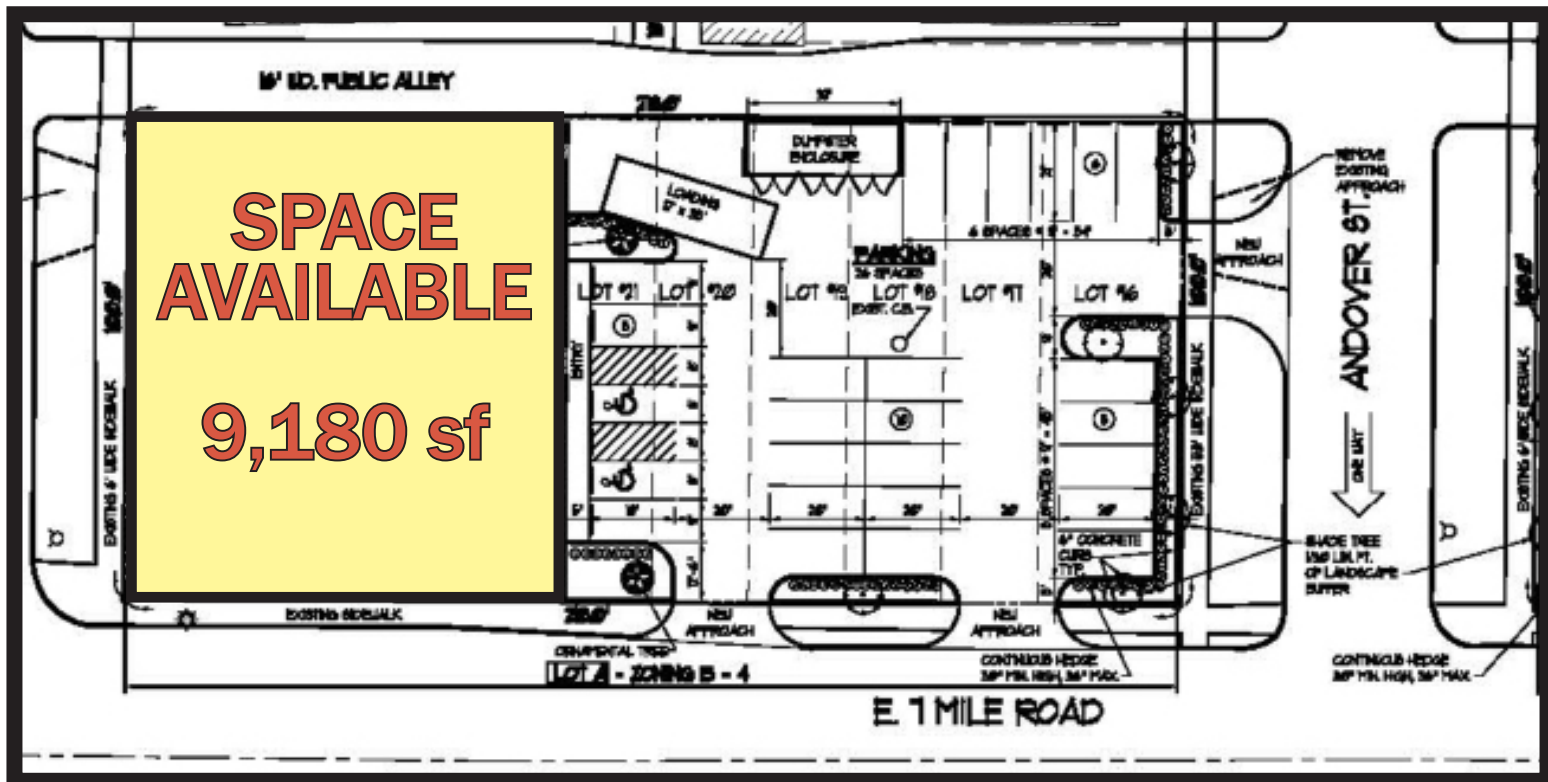
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The information contained herein, while not guaranteed, is believed to be reliable. Pricing data and other terms are subject to change at any time. January 2018

**SPACE AVAILABLE  
FOR SALE or LEASE**  
401 East 7 Mile Road  
Detroit, MI 48203



**2015 DEMOGRAPHICS**

	<u>POPULATION</u>	<u>MEDIAN HOUSEHOLD INCOME</u>
1 MILE:	11,424	\$27,855
3 MILE:	144,129	\$31,769
5 MILE:	387,382	\$32,815

**TRAFFIC COUNTS: OVER 50,000 VPD**

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