



FOR SALE
401 E. 7 Mile Rd.
Detroit, MI 48203

FOR SALE \$750,000

**NN LEASE
ONLY \$81.67 PSF**



SUMMARY

Cross Streets:	E. 7 Mile Rd. and Woodward Ave.	Building SF:	9,180 SF	Family Dollar Lease Term Expires June 30, 2021 Current Rent: \$52,000/year
Market:	Michigan	Land SF:	57,935 SF	
County:	Wayne	Year Built:	2007	
List Price:	\$750,000	Zoning:	Commercial	
Rent:	\$52,000	Cap Rate:	7%	

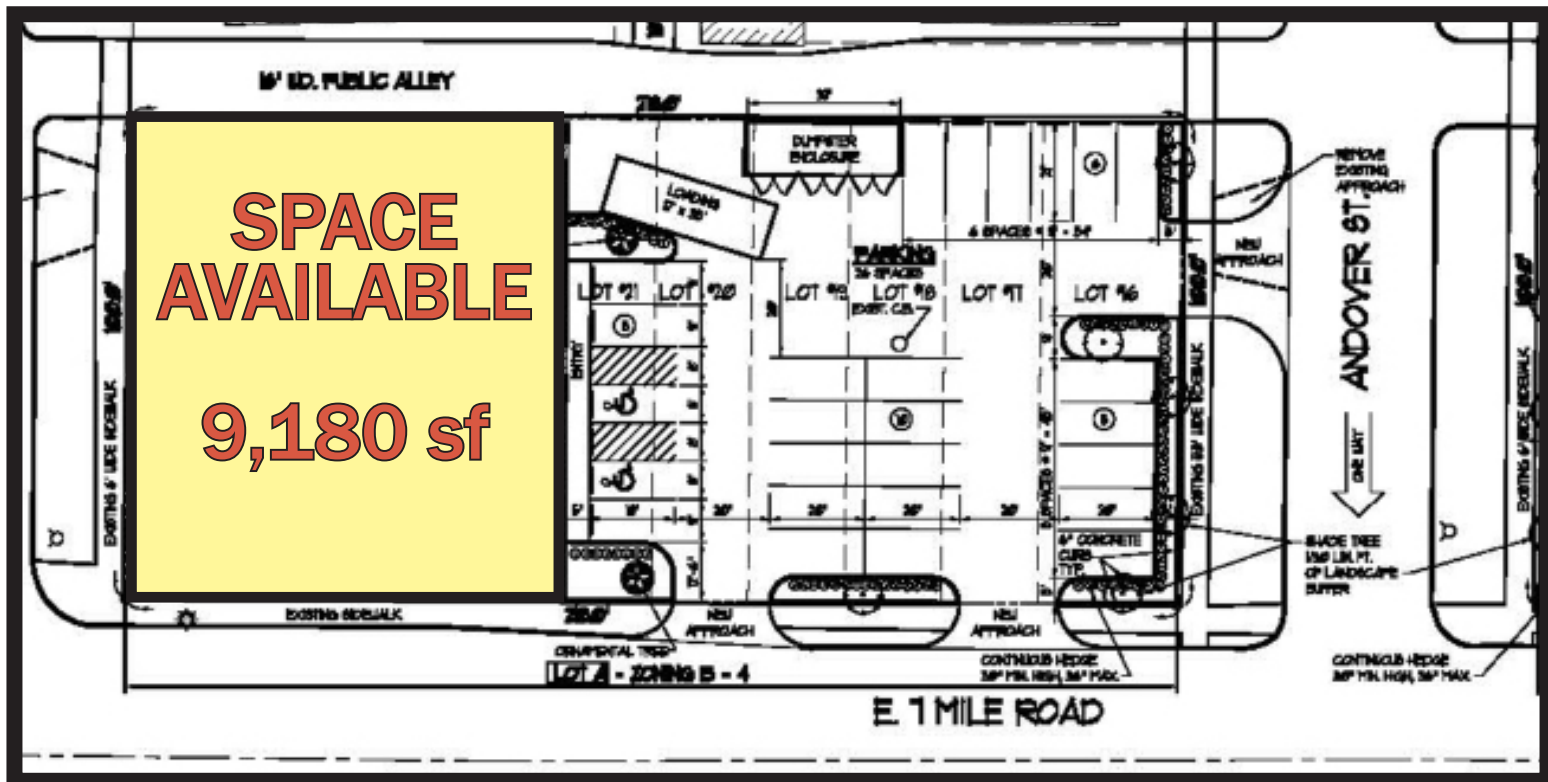
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The information contained herein, while not guaranteed, is believed to be reliable. Pricing data and other terms are subject to change at any time. January 2018

**SPACE AVAILABLE
FOR SALE or LEASE**
401 East 7 Mile Road
Detroit, MI 48203



2015 DEMOGRAPHICS

	<u>POPULATION</u>	<u>MEDIAN HOUSEHOLD INCOME</u>
1 MILE:	11,424	\$27,855
3 MILE:	144,129	\$31,769
5 MILE:	387,382	\$32,815

TRAFFIC COUNTS: OVER 50,000 VPD

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