



FOR SALE
401 E. 7 Mile Rd.
Detroit, MI 48203

FOR SALE \$550,000

9.54% CAP

**NN LEASE
ONLY \$59.91 PSF**



SUMMARY

Cross Streets: E. 7 Mile Rd. and Woodward Ave.
Market: Michigan
County: Wayne
List Price: \$550,000
Rent: \$52,500

Building SF: 9,180 SF
Land SF: 57,935 SF
Year Built: 2007
Zoning: Commercial
Cap Rate: 9.54%

Family Dollar Lease Term Expires June 30, 2021
Current Rent: \$52,500/year

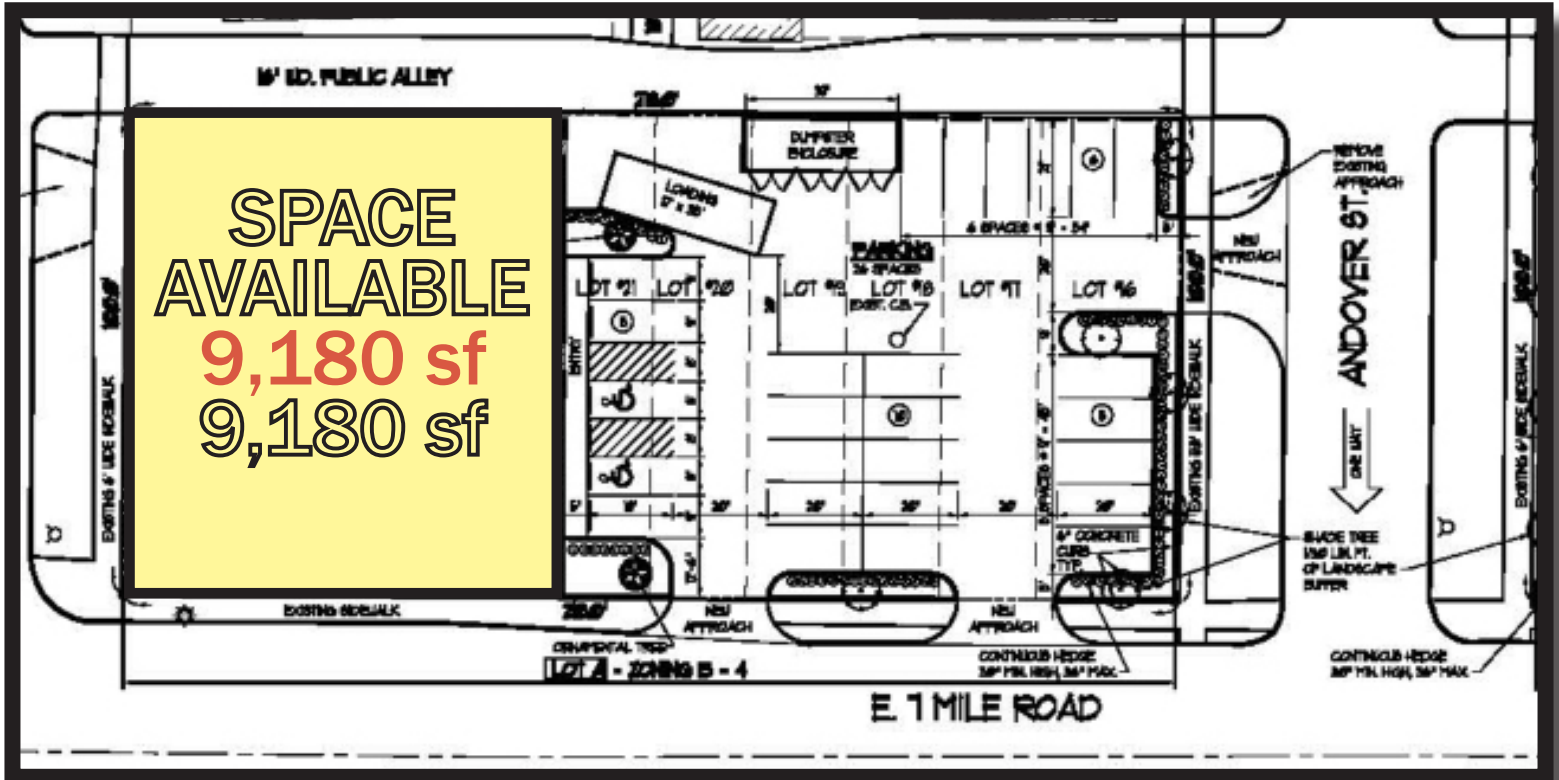
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The information contained herein, while not guaranteed, is believed to be reliable. Pricing data and other terms are subject to change at any time. January 2018

**SPACE AVAILABLE
FOR SALE or LEASE**
401 East 7 Mile Road
Detroit, MI 48203



2015 DEMOGRAPHICS

	<u>POPULATION</u>	<u>MEDIAN HOUSEHOLD INCOME</u>
1 MILE:	11,424	\$27,855
3 MILE:	144,129	\$31,769
5 MILE:	387,382	\$32,815

TRAFFIC COUNTS: OVER 50,000 VPD

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